JTP ACTIVE INVEST AG

Revised edition

General Terms and Conditions (GTC)

Framework and Parts A to D

Replaces the GTC of 17 March 2025 and the edition of 17 September 2026. Version of 25 September 2026. English translation; the German text prevails.

Structure and precedence

The GTC consist of a Framework that applies to every contractual relationship with JTP Active Invest AG and one Part per business area: A Art, B Real Estate, C Art Objects in Precious Metal, D Projects and Loans. A contracting party is bound by the Framework and by the Part that concerns its contract. Part E Partners is not included in this edition; it will follow once the affiliate system has been reviewed by legal counsel.

This edition implements the decisions of Thomas Schär of 17 September 2026: no investment advice and no investment vocabulary, coins as art objects in precious metal, introductory offer closed, shares and participation certificates no longer governed by the GTC, affiliate system set aside pending review. The edition of 25 September 2026 adds the licence scheme with Licences 1, 2 and 3 (A 5), the value added tax rule (F 4.1) and the bonded warehouse (A 8). The records of changes at the end are not part of the GTC.

Framework. Applies to all business areas

F 1 Scope and structure

F 1.1 These GTC apply to all contracts between JTP Active Invest AG, Wassergrabe 6, 6210 Sursee, Switzerland, UID CHE-304.981.405, hereinafter JTP, and its contracting parties, whether the contract is concluded in writing, electronically, through the web shop or in person at an event.

F 1.2 The Framework applies to every contract. In addition, the Part governing the business area concerned applies: Part A Art, Part B Real Estate, Part C Art Objects in Precious Metal, Part D Projects and Loans. A contracting party is bound only by the Part that concerns its contract.

F 1.3 Individual written agreements take precedence over the GTC. Where they are silent, the GTC apply in addition.

F 1.4 JTP may amend the GTC. Amendments are notified to contracting parties in writing or electronically at least 30 days before they take effect. They apply to contracts concluded after that date.

F 2 Contracting party and activities

F 2.1 The contracting party is in every case JTP Active Invest AG. The artist Joe Muczka jr. is not a contracting party unless the individual contract expressly provides otherwise.

F 2.2 JTP sells works of art, art objects and usage licences, provides services at events and conducts the further business areas described in Parts B to D for its own account.

F 2.3 JTP does not provide investment advice, asset management or financial services. JTP gives no assurances as to future values, income or resale opportunities. Statements about works and objects describe their nature, provenance and price.

F 3 Conclusion of contract

F 3.1 A contract is concluded by signature of both parties, by written or electronic acceptance of a JTP offer or, for orders placed through the web shop, by JTP accepting the order. The automatic order confirmation is not an acceptance; acceptance takes place by issuing the invoice or by express confirmation.

F 3.2 JTP offers are made in writing and state the subject matter, price, value added tax, expenses, delivery and payment. Verbal price indications, including at events, are not binding.

F 3.3 The contracting party receives a copy of the contract or of the accepted offer in digital or printed form.

F 4 Prices, value added tax and expenses

F 4.1 Prices are stated in Swiss francs and exclude value added tax unless expressly stated otherwise. This applies to original works, original sketches, art prints, unique pieces of limited editions, commissioned works, events and Licences 2 and 3. The only price expressly stated inclusive of value added tax is that of Licence 1 (A 5.2). Value added tax is shown separately on the invoice. For exports outside Switzerland the statutory exemptions apply, provided the required evidence is available.

F 4.2 Expenses, in particular travel, accommodation, transport, packaging and insurance, are charged separately on the basis of actual cost unless the offer states otherwise.

F 4.3 Payment in foreign currency is possible only by agreement. Conversion is made at the rate of the JTP bank on the day the payment is received. Exchange differences and charges are borne by the contracting party.

F 5 Payment

F 5.1 Invoices are payable within 10 working days of receipt without deduction unless otherwise agreed. Payment methods are bank transfer, agreed online payment methods and cash payment on handover in person. From a purchase value of CHF 15,000, including cumulated purchases, JTP identifies the contracting party and carries out a check under the Anti-Money Laundering Act. No delivery takes place until the check has been completed.

F 5.2 For limited works, commissioned works and special productions JTP may require a deposit of up to 50 percent. Instalment payments are agreed individually; the first instalment is due on conclusion of the contract.

F 5.3 In the event of late payment the contracting party owes the statutory default interest of 5 percent per year and CHF 20 per reminder. If the contracting party is more than 30 days late with an instalment, JTP may, after a written grace period, withdraw from the contract, sell the work elsewhere and set off the costs incurred against the payments made.

F 6 Delivery, risk and ownership

F 6.1 Physical works and objects are delivered insured to the agreed address or handed over in person by appointment. On handover in person a handover record is drawn up and signed by both parties.

F 6.2 Risk passes on handover to the contracting party or to the carrier designated by it. Where JTP delivers, JTP bears the risk until delivery at the agreed address.

F 6.3 Ownership passes on full payment. Until then the work remains the property of JTP even if it has already been handed over.

F 6.4 The contracting party inspects the delivery on receipt. Transport damage must be reported in writing within 48 hours, other defects within 7 working days.

F 6.5 For deliveries abroad JTP issues the invoice and export documents. Import duties, taxes and permits in the destination country are borne and obtained by the contracting party.

F 6.6 Digital content is made available after receipt of payment through a secured access or by e-mail and remains available for download for at least 14 days. The contracting party backs up the data itself.

F 7 Withdrawal, defects and refunds

F 7.1 There is no general right of revocation. The contracting party may withdraw from the contract if JTP fails to perform an agreed service despite a written grace period. The grace period is 7 days for digital content and licences and 14 days for physical works and objects. For commissioned works and events the period agreed in the contract applies.

F 7.2 In the event of defects JTP, at its option, rectifies or replaces. If neither is possible, the price is reduced appropriately or the contract is reversed. Minor deviations customary in works produced by hand or artistically are not defects.

F 7.3 Refunds are made within 14 working days of acknowledgement by transfer to a bank account of the contracting party. Cash refunds are excluded. No refund is due for digital content already released or for personalised and commissioned works without defect.

F 7.4 Force majeure releases both parties from their obligation to perform for the duration of the event. JTP informs without delay and agrees a new date. If the disruption lasts longer than 60 days, either party may terminate the contract without liability for damages.

F 8 Copyright and intellectual property

F 8.1 Copyright in all works, designs, motifs, images, texts and trademarks remains with the artist or with JTP. On acquisition of a work or object only ownership of the physical item passes, not any right to use or exploit the motif.

F 8.2 Any reproduction, adaptation, distribution or commercial use of a motif requires a licence under Part A or the written consent of JTP. Private photographs of an acquired work for personal use are permitted.

F 8.3 Digital previews carry a watermark that is removed after payment. Manipulation of digital files without consent is prohibited.

F 9 Confidentiality and data protection

F 9.1 JTP processes personal data in accordance with the Swiss Data Protection Act and, where applicable, the GDPR, exclusively for performing the contract, keeping the catalogue of works and provenance records, customer care and compliance with legal obligations. Details are set out in the privacy policy.

F 9.2 External service providers receive only the data they need for their service and are contractually bound to confidentiality.

F 9.3 Contracting parties have the right to information, rectification, erasure within the statutory retention periods and data portability. Requests are to be addressed to info@jtpai.vip and are answered within 30 days.

F 9.4 Both parties treat the contents of the contract, prices and business information of the other party as confidential.

F 10 Liability

F 10.1 JTP is liable for damage caused by intent and gross negligence and for breach of essential contractual obligations within the limits of the law. Liability for indirect and consequential damage is excluded to the extent permitted by law.

F 10.2 For damage to delivered works and objects liability is limited to the transaction price. There is no limitation for personal injury.

F 10.3 JTP is not liable for damage resulting from improper storage, handling or use by the contracting party or third parties, nor for delays caused by a lack of cooperation on the part of the contracting party.

F 11 Final provisions

F 11.1 If a provision is invalid, the remainder of the GTC remains in force. The invalid provision is replaced by a valid one that comes closest to its economic purpose.

F 11.2 Swiss law applies to the exclusion of private international law and the UN Convention on Contracts for the International Sale of Goods. The place of jurisdiction is Sursee, Switzerland. JTP may also bring action at the registered office or domicile of the contracting party.

F 11.3 The German version is authoritative. Translations are for information only.

Part A. Art

Applies in addition to the Framework to the acquisition of works of art and editions, to commissioned works, usage licences, events and appraisals. All works are by Joe Muczka jr. The contracting party is JTP.

A 1 Definitions

A 1.1 Original work: a unique work created by the artist in his own hand, signed, with certificate of authenticity and entry in the catalogue of works.

A 1.2 Autograph original design: the hand-drawn design and immediate creative preliminary stage of an executed original work. A unique piece with its own certificate and its own entry.

A 1.3 Art print: a high-quality reproduction of an original work in a limited, numbered edition. Neither an original nor a unique piece.

A 1.4 Unique piece of a limited edition: an art print that the artist has individually overpainted or reworked, signed, numbered, bearing the artist's fingerprint as a mark of authenticity and a certificate. Each piece is unique; the underlying original work remains in the artist's archive or in the ownership of its acquirer.

A 1.5 Commissioned work: an original work created to an agreed motif, format and date.

A 1.6 Certificates designate the work by one of these terms. A reworked art print is never designated as an original.

A 2 Value terms

A 2.1 Appraisal value: the value determined by an independent expert in a tangible-asset appraisal.

A 2.2 Offer price: the price at which JTP offers a work. It is set by JTP and stated in the offer.

A 2.3 Transaction price: the price agreed in the contract and paid.

A 2.4 The three values are independent of one another. The buyer chooses at which of these values to insure a work; the sum insured is not a value term of its own. JTP gives no assurance as to future values, resale prices or value development. Works of art are not investment products.

A 3 Acquisition of original works, original designs and editions

A 3.1 Acquisition takes place through a written JTP offer, in the web shop, at events or in galleries authorised by JTP. Prices are stated exclusively by JTP. Art representatives, hosts and the artist do not give price information.

A 3.2 On full payment the buyer receives the work, the certificate of authenticity, the purchase contract or accepted offer, the receipt and, on handover in person, the handover record. The acquisition is entered in the catalogue of works. The buyer may request to be listed anonymously.

A 3.3 The buyer stores the work properly. Loss, damage or resale may be reported to JTP so that the provenance record can be continued.

A 3.4 For art prints and editions the edition size stated on the certificate applies. Once an edition is complete, JTP issues no further edition of the same motif in the same execution.

A 4 Commissioned works

A 4.1 Motif, format, technique, date and price are agreed in writing. The artist retains artistic freedom in execution within the agreed specifications.

A 4.2 A deposit under F 5.2 is due on conclusion of the contract. If the client cancels the commission, the deposit remains with JTP and the work remains the property of JTP.

A 4.3 Requests for changes after execution has begun require agreement and may alter the price and the date.

A 5 Usage licences

A 5.1 JTP grants licences to use motifs by the artist. The acquisition of a work does not include a licence. Licences may not be transferred or sublicensed without the written consent of JTP. If a company using a licensed motif is sold, JTP must be informed; the transfer requires consent.

A 5.2 Licence 1: use of a motif for the licensee's own communication without size restriction, for example printed matter, website, vehicles, exhibition stands and facades, and for products for sale or distribution up to 100 units per product and licence year. Excluded are art prints and decorative prints for sale in any quantity, and uses in the business areas of JTP under Parts B to D. Data supplied in high resolution and as a vector file. Term one year. Price CHF 920 including 8.1 percent value added tax (CHF 851.06 plus value added tax). JTP must be informed before 100 units per product are exceeded; the quantity above that is subject to Licence 3.

A 5.3 Licence 2: long-term use of a specially created commissioned work for up to 99 years, combined with an appearance by the artist and exclusive rights to the motif. Licence 2 is governed by a separate licence agreement. Price on offer, excluding value added tax.

A 5.4 Licence 3: use of a motif on products above 100 units per product and licence year, and any industrial use and any use on packaging and labels. Licence 3 is agreed individually in a licence agreement. The remuneration consists of a base fee per motif and licence year, payable on conclusion of the contract and credited against the unit royalty of that licence year, and a unit royalty agreed as a percentage of the licensee's net selling price or as an amount per unit. All amounts exclude value added tax. Exclusivity is granted only for one industry and one territory. The licensee notifies JTP of the quantity before production, provides the manufacturer's confirmation of the quantity and specimen copies, and grants JTP access to the production and sales records. The accounting period, annual, half-yearly or quarterly, is agreed in the licence agreement; the unit royalty for an accounting period is paid in advance on the notified quantity and settled after the end of the period on the basis of the actual quantity.

A 5.5 Every use of a licensed motif must carry the credit by Joe Muczka jr. JTP provides templates. Exceptions require written consent.

A 5.6 In the event of breaches of licence terms JTP demands cessation in writing, blocks access to the data if the breach continues and terminates the licence without notice. For use without credit or beyond the scope of the licence the licensee owes compensation equal to twice the licence fee. Further claims remain reserved.

A 6 Events and works created before an audience

A 6.1 JTP holds events with the artist in three forms. Service, fee, sales rights and expenses are set out in the offer for each event.

A 6.2 Own event with commissioned work (Case 1): The client acquires Licence 2 under A 5.3. The commissioned work is created wholly or partly before an audience. Details are governed by the licence agreement.

A 6.3 Vernissage at the host's premises (Case 2): The host provides the venue, the guests and the catering. JTP exhibits works and sells them to the guests. The host receives no commission and no remuneration from sales; the terms for the host are set out in the offer.

A 6.4 Appearance by the artist at a third-party event (Case 3): The host owns the event, JTP brings the artist for live painting or body painting. JTP does not sell to the guests at this event. The work created has an offer price fixed in advance and announced at the event; the host has a right, not an obligation, to buy at this price. If the work is not acquired, it remains with JTP.

A 6.5 At all events expenses are charged separately on the basis of actual cost; travel is calculated from the artist's place of residence. Materials are included in the fee. For body painting the host provides the model or it is charged separately.

A 6.6 JTP may record events in image and sound and use the recordings for the catalogue of works, provenance and its own communication. Guests are informed at the event. Recordings by the host and the guests are permitted for private use; commercial use of recordings of the work or the artist requires the consent of JTP.

A 7 Tangible-asset appraisal

A 7.1 At the buyer's request JTP arranges a tangible-asset appraisal by an independent expert. The cost is borne by the buyer unless the offer states otherwise. The expert is not bound by any instruction from JTP.

A 7.2 The appraisal serves documentation and insurance. It is not an assurance by JTP of any value.

A 8 Bonded warehouse

A 8.1 At the buyer's request JTP arranges storage of a work in a bonded warehouse. Storage takes place exclusively with a storage confirmation in the buyer's name and with a right of access for the buyer. Storage costs and insurance are borne by the buyer.

A 8.2 If a work remains in the bonded warehouse, it is invoiced without Swiss value added tax. If it is released into Switzerland, import duties and taxes become due and are borne by the buyer. The tax treatment of storage or export depends on the individual case and on the buyer's country of residence; JTP does not provide tax advice.

A 9 No buy-back

A 9.1 JTP gives no buy-back assurance on the acquisition of works, original designs and editions. A buy-back comes about only if, in an individual case, a work is offered to JTP for purchase and JTP accepts that offer in writing.

A 9.2 Buy-back options from the closed introductory phase exist exclusively on the basis of the written supplementary agreements signed at the time and continue to apply to those legacy contracts on their terms. No new contracts of this kind are concluded.

Part B. Real Estate

Applies in addition to the Framework to letting, leasing, purchase and sale of real estate and to joint real-estate ventures with JTP.

B 1 Subject matter

B 1.1 JTP acquires, holds, manages, lets, leases and sells real estate for its own account. This includes residential and commercial properties and land.

B 1.2 JTP maintains its properties, manages operating costs and monitors rental income. Statements by JTP about properties describe location, condition, use and price; they contain no assurance as to future values.

B 2 Letting and leasing

B 2.1 Tenancy and lease agreements are concluded in writing in accordance with the Swiss Code of Obligations. They govern rent, service charges, term, notice periods and renewal. Rent adjustments follow the statutory rules.

B 2.2 Tenants and lessees use the property in accordance with the contract and keep it in proper condition. Subletting and changes of use require the written consent of JTP.

B 2.3 JTP ensures fitness for use and carries out the repairs and maintenance for which it is responsible.

B 3 Purchase and sale

B 3.1 Purchase and sale of real estate take place by notarised contract and entry in the land register. The purchase contract governs price, payment, transfer of benefit and risk, warranty and withdrawal. These GTC apply in addition.

B 3.2 There is no right of return. Reversal is possible only under the contractual withdrawal clauses or in the cases provided by law.

B 4 Joint real-estate ventures

B 4.1 If a contracting party joins JTP in a real-estate venture, a written contract governs purpose, contributions, distribution of result and costs, decision rights, term, notice and return periods and exit. These GTC apply in addition.

B 4.2 Exit before expiry is possible only at the contractually agreed dates and on the agreed terms. Extraordinary termination is permitted in the event of serious breach of contract or insolvency of a party.

Part C. Art Objects in Precious Metal

Applies in addition to the Framework to coins and medals that JTP has minted with motifs by Joe Muczka jr. and sells.

C 1 Subject matter

C 1.1 JTP has coins and medals with motifs by the artist minted in cooperation with a refinery. They are art objects in precious metal: limited series with consecutive numbering and certificate of authenticity.

C 1.2 JTP does not trade in bars, standard coins or other products of the general precious-metal trade and does not advise on precious metals. Art objects in precious metal are not investment products.

C 2 Price

C 2.1 The offer price is set by JTP. It is based on motif, artistic design, edition size, material and execution and not on the daily price of the precious metal. The material value is a component of the object, not the measure of its price.

C 3 Distribution

C 3.1 Sales take place exclusively through JTP: web shop, events, galleries and partners authorised by JTP. Pre-orders for special editions are possible and are governed by the offer.

C 3.2 Every object is delivered with certificate and number. F 6 applies to delivery.

C 4 Return

C 4.1 There is no entitlement to return. JTP may in individual cases accept an offer to buy back an object; the price is set individually and is not based on the daily price. JTP does not take back objects without certificate, with damage or with personalisation. Requests are to be made in writing and are answered within 14 days.

C 5 Custody

C 5.1 JTP keeps its own holdings in secured depositories. JTP does not offer custody of objects for contracting parties. The acquirer assumes custody and insurance itself.

Part D. Projects and Loans

Applies in addition to the Framework to projects in which contracting parties participate with JTP, to exclusive product lines, to loans by JTP to project partners and to loans to JTP.

D 1 Subject matter

D 1.1 JTP develops its own projects and participates in projects of third parties. These include art projects, exclusive product lines, the production and finishing of limited products and new business models. Contracting parties may participate in a project when JTP opens it for participation.

D 2 Project agreement

D 2.1 Every project with third-party participation has a written project agreement. It governs objective, term, services and contributions of the participants, the key for distributing result and costs, rights in the project results, decision-making, exit and final accounting. These GTC apply in addition.

D 2.2 Contributions may be made as capital, as services or as project-related financing with agreed repayment. What a participant receives follows solely from the project agreement and the actual project result. JTP gives no assurance as to any result.

D 3 Information and accounting

D 3.1 Before conclusion of the contract the participant receives a project description with objective, term, financing and distribution key. During the term JTP reports on progress and milestones. On completion every participant receives a final report and the accounting.

D 3.2 Participants make their contributions in full and on time and report without delay any changes affecting the course of the project. Changes to the contract require written agreement.

D 4 Rights in results

D 4.1 Project results, whether products, concepts, trademarks or intellectual property rights, belong to JTP unless the project agreement provides otherwise. F 8 applies to their use. JTP exploits results by sale, licence or use in further projects.

D 5 Exclusive product lines

D 5.1 JTP may have products manufactured in limited editions, finish them and distribute them. Every edition is registered and documented. Distribution takes place through own channels and authorised partners. The Framework and, where art objects are concerned, Parts A or C apply to the acquisition of such products.

D 6 Loans by JTP to project partners

D 6.1 JTP may grant loans to project partners. Loans are granted only against security, as a rule a mortgage, whose market value exceeds the loan amount. JTP checks the creditworthiness of the borrower. Term, interest, repayment and security are governed by the loan agreement.

D 6.2 JTP values the security on an ongoing basis and monitors repayment. The borrower provides the documents required for this.

D 7 Loans to JTP and repayment in tangible assets

D 7.1 If a contracting party grants JTP a loan, the loan agreement governs amount, term, interest, security and repayment.

D 7.2 At the lender's request and with the consent of JTP, repayment may be made in whole or in part in tangible assets from JTP's holdings: works of art, art objects in precious metal or, where available, real estate. Credit is given at a value agreed by both parties, for works of art as a rule the appraisal value. Selection depends on the available holdings.

D 7.3 D 7.2 applies by analogy to holders of shares and participation certificates insofar as the articles of association, the general meeting and the law permit redemption and settlement in tangible assets. The rights arising from shares and participation certificates themselves are governed by the articles of association, not by these GTC.

Part E. Partners

> **Not included in this edition**
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> The affiliate system of the edition of 17 March 2025, section 6, with access through licence purchase, multi-level commission, loyalty and bonus scheme, is under review by legal counsel. Until the result is available, no affiliate terms are published and no new affiliate contracts are concluded. Part E will be added after the review.
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> JTP's career levels with their role profiles are a separate system. They are governed by the contracts and role profiles of the respective level, not by the GTC, and are not under review.

Record of changes against the edition of 17 March 2025

Not part of the GTC. The earlier edition was never reviewed by legal counsel; it was drawn up internally. All changes below are decisions of Thomas Schär of 17 September 2026 and require no review. Only Part E Partners goes to legal counsel.

Old clause	Old content	New
1.1, 1.2	GTC applied globally to all areas; advice and brokerage as an activity	Framework plus Parts A to D. Advice deleted; F 2.3 excludes investment advice and financial services.
2.1.2	Licence I A CHF 920, Licence I B CHF 380 with reversed service descriptions	Prices confirmed: I A CHF 920, I B CHF 380, each including 8.1 percent VAT. Service descriptions corrected (A 5.2, A 5.3). Must match the web shop.
2.1.6 to 2.1.10	Introductory offer: gift, NFT exchange, profit sharing, buy-back, JMJ Art clients	Introductory phase closed. Removed. Legacy contracts continue under their supplementary agreements (A 9.2).
2.2	Real-estate business with asset protection, funds, investors, profitability	Part B, language revised: letting, leasing, purchase, joint ventures. No value statements.
2.3	Precious metals as investment products, payout of investments, reports on holdings	Part C Art Objects in Precious Metal. Price by artistic value, not daily rate. Repayment in tangible assets now in D 7.
2.4	Innovation projects with expected returns and preferential profit participation, real-estate-secured loans	Part D, remains public. Vocabulary revised: distribution key and project result instead of return and profit participation, loans against security instead of real-estate-secured loans.
5.1.1	Cash payment without limit	F 5.1: identification and anti-money-laundering check from CHF 15,000, including cumulated purchases, in line with portal practice.
6	Affiliate system, referrer 3 percent, five levels, loyalty scheme with travel	Part E, set aside pending legal review. Career levels 5, 15, 25, 35, 45 percent remain unchanged and outside the GTC.
11.1, 11.4	Liability for investments, liability cap for advice	F 10 without reference to advice or investment.
12.2	Shares and participation certificates, dividends, buy-back	Deleted. Belongs in the articles of association. Admissibility of the participation capital is with the fiduciary.
new	Definitions A 1, value terms A 2, three event forms A 6, bonded warehouse A 8, no buy-back A 9, tangible assets D 7	Implementation of the decisions of 8 August to 17 September 2026.

Record of changes against the edition of 17 September 2026

Not part of the GTC. Changes based on the decisions of Thomas Schär of 24 September 2026 (licence scheme, N46 to N50) and of 25 September 2026 (value added tax N66, Licence 3 N73 and N74). This edition goes to legal counsel together with Part E.

Old clause	Old content	New
Header, box	Version of 17.09.2026	Version of 25.09.2026; reference to the additions. Reason: new edition.
F 4.1	Excluding VAT unless stated otherwise	Added: list of products excluding VAT; Licence 1 as the only product expressly inclusive. Reason: decision of 25.09.2026 (N66), clarity for customers.
A 5.2	Licence I A, no size restriction, CHF 920 inclusive	Licence 1: own communication unlimited, products up to 100 units per product and licence year, exclusions, notice before exceeding. Price unchanged. Reason: N48, N49.
A 5.3	Licence I B, 40 by 40 centimetres, CHF 380 inclusive	Removed; Licence 1B was never sold. Replaced by Licence 2 (formerly A 5.4), now with the addition excluding VAT. Reason: N48, N66.
A 5.4	Licence II	Licence 3 new: above 100 units, industrial use, packaging; base fee credited plus unit royalty; exclusivity only by industry and territory; notification, manufacturer's confirmation, specimen copies, access; accounting period per contract, payment in advance. Reason: N50, N73, N74.
A 6.2	Reference Licence II, A 5.4	Reference Licence 2, A 5.3. Reason: consequential change.
A 8.2 new	—	Bonded warehouse: without Swiss VAT, import duties on release, no tax advice. Reason: N66. Legal review before publication.
Designation	Licence I A, I B, II	Licence 1, 2, 3 in Arabic numerals. Reason: Licence 3 clarification, question 7.

English translation of the German edition of 25 September 2026. In case of doubt the German text prevails. Insert logo on filing in accordance with Document Standard V3.